

## SAVVY ENERGY SWITCHERS CAN SAVE UP TO \$1300 AFTER JAN 1 PRICE CHANGES

- Energy price hikes of up to 26% hit some Victorians hard, but some providers have slashed prices
- Consumers can make huge savings by shopping around - the difference between the best and worst value energy plans add up to more than \$1300 a year.

**Monday 5 February 2018:** The ringing in of the new year means changes to the household power bill for Victorians, with [Victorian energy retailers](#) rolling out their annual January 1 price updates.

To date, the price hikes on standing offers in Victoria have reached as high as 26.29% - an extra \$193 on the average household quarterly bill. However, some retailers, particularly smaller companies like Alinta and Powershop, have actually slashed their electricity tariffs by as much as 6.37% meaning consumers could stand to save money with the new year changes.

“Now, more than ever, it pays to shop around for a great deal on your energy bill. It can really make a huge difference to what you wind up paying,” said Mozo Director Kirsty Lamont.

“You do have to be careful though - just because a retailer’s tariffs have gone down, doesn’t necessarily make them the cheapest option. It’s well worth the time it takes to do a quick comparison and find the best option for your home.”

Mozo found Victorian households could save up to \$1300 when comparing the difference between the best and worst performing plans.

### Victorian electricity price changes

Energy provider	Average quarterly bill before	Average quarterly bill after	Average price change %
AGL	\$475	\$523	+10.11%
Alinta Energy	\$532	\$526	-1.13%
CovaU	\$490	\$489	-0.20%
Diamond Energy	\$447	\$489	+14.99%
EnergyAustralia	\$483	\$560	+15.94%
Lumo Energy	\$508	\$606	+19.29%
Momentum Energy	\$426	\$495	+16.20%
Origin Energy	\$468	\$536	+14.53%
Pacific Hydro	\$425	\$461	+8.47%
People Energy	\$632	\$686	+8.54%

<b>Powerdirect</b>	\$475	\$523	<b>+10.11%</b>
<b>Powershop</b>	\$675	\$632	<b>-6.37%</b>
<b>Red Energy</b>	\$450	\$509	<b>+13.11%</b>
<b>Simply Energy</b>	\$493	\$572	<b>+16.02%</b>
<b>Sumo Power</b>	\$734	\$927	<b>+26.29%</b>

The quarterly bill prices listed are based on the average 3-person household in Victoria using [AER electricity](#) benchmarks. Source: [Mozo.com.au](#)

Energy prices in Australia are dependent on many factors, including the cost of buying wholesale electricity, network costs like charges for energy transmission and maintenance of power poles and lines, retail costs of billing and servicing a customer account and costs incurred by a retailer when meeting government expectations, like the Renewable Energy Target.

“Energy prices continue to be a major concern for Australian households. Avoid letting the Jan 1 Energy prices hitting you in the hip pocket by shopping around,” says Lamont.

#### **How to find the best energy deals for Victoria**

For Victorian households feeling the pinch of rising energy bills, finding a great value plan might be near the top of your 2018 to do list The [Mozo Energy Cost Cruncher](#) can run the numbers on your home energy use and find a plan that suits you. To help, we’ve listed some of the plans in our database with the biggest discounts up for grabs.

- [Dodo Power & Gas](#) Market Offer - 30% pay on time discount
- [GloBird Energy](#) GloSave - 35% discount off your total bill (34% pay on time discount and 1% direct debit discount)
- [Powershop](#) Online Saver - 34% discount off your total bill (18% guaranteed discount and 16% discount when you pay via the online shop)
- [Momentum Energy](#) SmilePower Flexi - \$50 sign up bonus

**-ENDS-**

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