

Australia’s best value credit cards revealed

Tuesday 25 October 2016: To help consumers navigate the credit card world and save money, financial comparison site Mozo.com.au has revealed the country’s best value credit cards in its annual Experts Choice Awards.

Mozo analysed 175 credit cards from 59 providers to identify the country’s best value credit cards across eight categories including low rate, balance transfer, platinum and rewards.

“There has been an explosion of credit cards offers on the market often making it hard for consumers to know if a card is the right one for them, or even if they’re getting good value from it,” says Mozo Director Kirsty Lamont.

“These Awards results really demonstrate just how complex credit cards have become. There isn’t just a one size fits all card anymore – you’ve got to choose a card that will meet your needs, whether its paying off debt, shopping or avoiding fees.”

American Express was the biggest winner scooping up seven awards across a range of categories including balance transfer, no annual fee and retail rewards. Meanwhile Mozo found Bankwest and Victoria Teachers Mutual Bank offered the best value to consumers looking for a low rate or low fee platinum card.

“Cardholders could save hundreds of dollars in fees and interest alone by simply making the switch to one of these best value cards on the market,” says Lamont.

Consumers can see the full list of Mozo Experts Choice Credit Card Award winners at <https://mozo.com.au/expertschoice/best-credit-cards>

The biggest winners of Mozo Experts Choice Credit Card Awards are:

Provider	Award Categories
American Express	<ul style="list-style-type: none"> • Balance Transfer Credit card • No Annual Fee Card • Retail Rewards Credit Card (American Express) • Rewards Credit Card (American Express)
Bankwest	<ul style="list-style-type: none"> • Low Rate Credit Card • Low Rate Platinum Card • No Annual Fee Card • Low Fee Platinum Card
Bank of Melbourne/Bank SA/ St George	<ul style="list-style-type: none"> • Rewards Credit Card • Balance Transfer Credit Card • Low Rate Platinum Card
NAB	<ul style="list-style-type: none"> • Balance Transfer Credit Card • Low Rate Credit Card – Major Bank • Rewards Credit Card (American Express) • Premium Rewards Card (American Express)

Victoria Teacher's Mutual Bank	<ul style="list-style-type: none">• No Annual Fee Card• Low Fee Platinum Card• Low Rate Platinum Card
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Source: Mozo.com.au

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About the Mozo Experts Choice Awards

The Mozo Experts Choice Awards are an initiative that recognises Australia's best value products and helps Australians to save money by choosing better products. Experts Choice Awards are given to those products that represent the best value in their category. In carrying out the Mozo Experts Choice Awards in Credit Cards we analysed 175 personal credit card products issued by 59 Australian financial institutions based on data contained in Mozo's product database as at 20 September 2016.

For the full list of winners, visit: <https://mozo.com.au/expertschoice/best-credit-cards>

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About Mozo.com.au

Mozo compares 1,800 products from 200 banking, insurance and energy providers to help over 300,000 Australians find a better deal each month via its award winning comparison tools and calculators. Mozo is proud to partner with some of the country's biggest online publishers, making it one of the most visited comparison sites in Australia.